



**ATRenew Inc.**

**Environmental Policy**

ATRenew Inc. and its subsidiaries (“ATRenew” or the “Company”) adhere to the corporate values of “Technology for Environmental Protection, Business for Good”, and have long been committed to environmental protection and building an Environmental, Social and Governance (“ESG”) sample enterprise, integrating social responsibility into business practice.

### **1. Purpose**

ATRenew is aware of the environmental impacts related to its operations and is committed to building a sustainable market environment by managing its operations and influencing participants in the industrial chain, contributing to the path of accomplishing “carbon peaking and carbon neutrality” goals of China. To this end, ATRenew has formulated the “Environmental Policy” (the “Policy”).

### **2. Scope**

The Policy applies to all business departments, subsidiaries and all employees of the Company. ATRenew encourages suppliers, business partners and customers to refer to this Policy.

### **3. Goals**

As the Company and its business are still rapidly developing, its energy consumption is still growing, but does not involve any direct use of fuel (Scope 1 greenhouse gas emission). The Company will be committed to optimizing the greenhouse gas emission intensity generated by its operation of purchased electricity, that is, Scope 2 greenhouse gas emission intensity (tonnes of CO<sub>2</sub>e/RMB1 million).

### **4. Commitments**

The Company refers to the guidelines of both international and domestic environmental management systems, establishes a closed-loop environmental management system, sets goals, closely monitors, and continues to optimize this system. The Company regularly communicates with governmental regulators, employees, users, suppliers, and other stakeholders to continuously improve the Company’s environmental performance and reduce environmental impacts. The Company’s commitments, including the management of direct impacts and indirect impacts, are as follows:

- 1) Laws and regulations: Comply with the laws and regulations of the jurisdictions where the Company operates;
- 2) Operational and commercial facilities: Implement environmental management system, comprehensively promote energy saving and environmental protection measures, and commit to reducing emissions;
- 3) Workplace management: Continue to strengthen employees' daily energy-saving management, advocate low-carbon work habits such as water and electricity saving, encourage paperless offices and set up recyclable waste sorting stations at every office of the Company;
- 4) Supplier selection: Apply energy-saving grading standards and evaluate suppliers’

environmental management policies during the procurement process. Encourage relevant parties in the industry chain to reduce their environmental impacts, and assess their environmental management policies;

- 5) Packaging and shipping: Adopt greener packaging and logistics solutions;
- 6) Waste management: Promote recycling, reduce material consumption, and responsibly hand over wastes to dedicated institutions for green disposal;
- 7) Community impact: Raise the environmental awareness of consumers and users;
- 8) Monitoring and reporting: Monitor the Company's environmental performance and regularly report environmental issues;
- 9) Due diligence: Evaluate environmental management policies in business cooperation, mergers and acquisitions;
- 10) Industry impact: Actively collaborate with energy-saving, emission reduction and environmental protection departments, industry associations, member units, etc., to explore green development routes;
- 11) Continuous communication: Continuously communicate with various stakeholders of the Company to understand their demands on climate change and use of resources, etc., to improve the Company's environmental performance and reduce any adverse impact of operations on the environment.

## **5. Reporting**

ATRenew monitors environmental performance and continues to manage its environmental performance based on the ISO 14001 environmental management system certification standards it has obtained. In its annual ESG report, ATRenew refers to the Global Reporting Initiative Standards developed by the Global Sustainability Standards Board (GSSB) for environmental performance disclosure.

## **6. Implementation**

ATRenew will evaluate or revise the Policy periodically or as necessary to ensure its relevance and effectiveness. The Policy took effect after being approved by the Company's board of directors on November 21, 2022.

## **7. Supervision**

The senior executives of the Company are responsible for the commitments listed in the Policy. The board of directors oversees the Policy and the Company's environmental performance.